



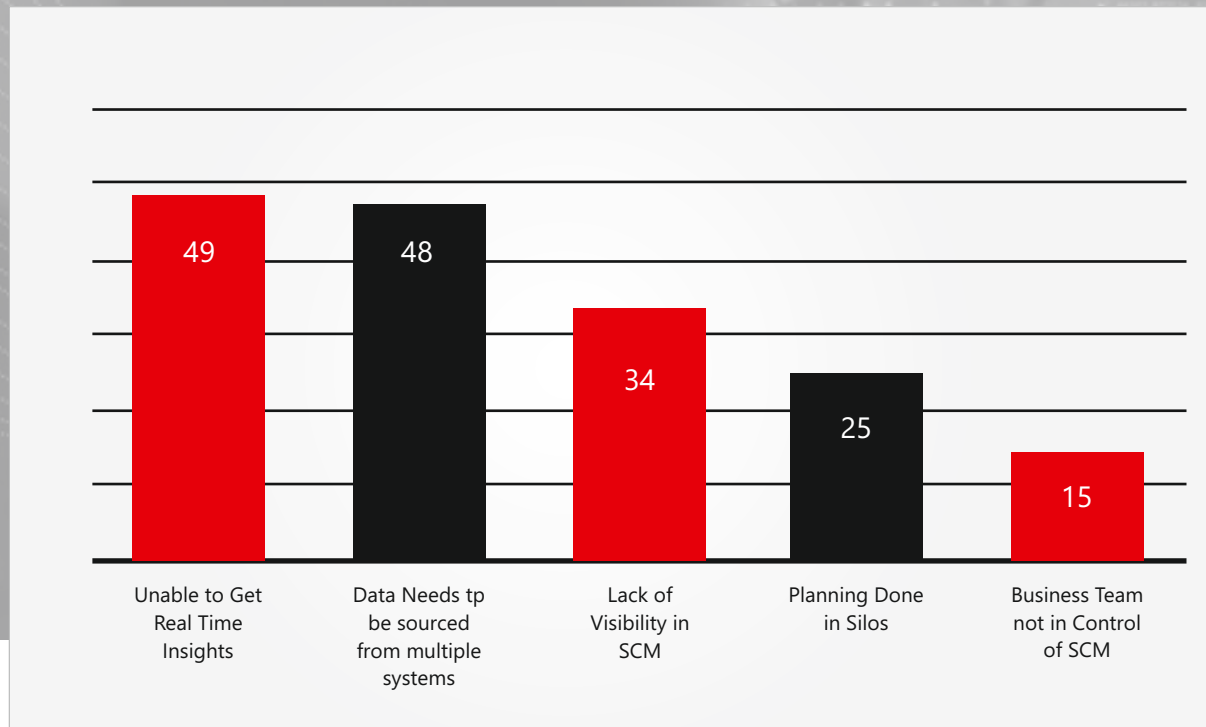
Lighthouse
Info Systems Pvt. Ltd.

TOPLINE **findings**

Industry Insights Report 2024



What is our motivation for implementing ERP?
Is there pressure across the organization
to motivate change?



Are our business processes standardized across teams and departments ?



Standardization in business is a way to ensure consistent quality in products for organizations. Companies and industries use standards to improve their processes and follow guidelines. Understanding standardization can help you increase your business' productivity and reduce operational costs

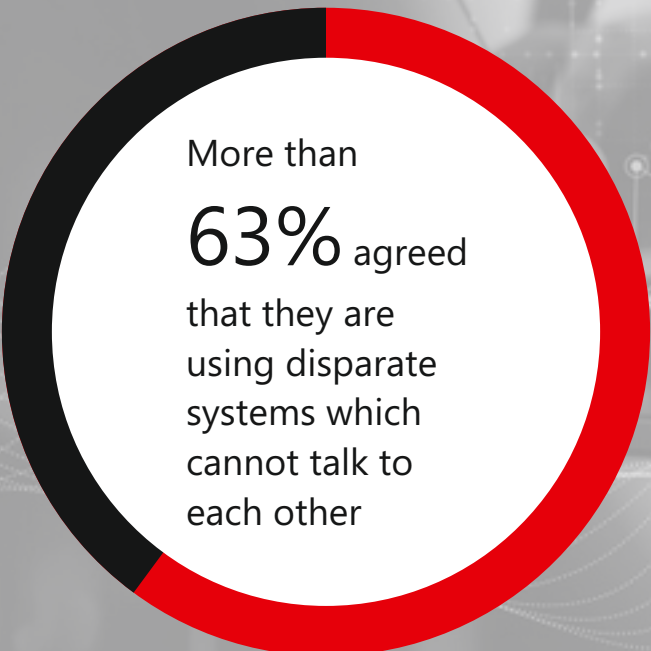
Are we wasting time on doing repetitive tasks that can be easily done by systems?



More than
58% felt that
their team spent
majority of time
on performing
repetitive tasks

The average office worker spends over three hours a day on easily automatable tasks. That's almost half of an average working day.

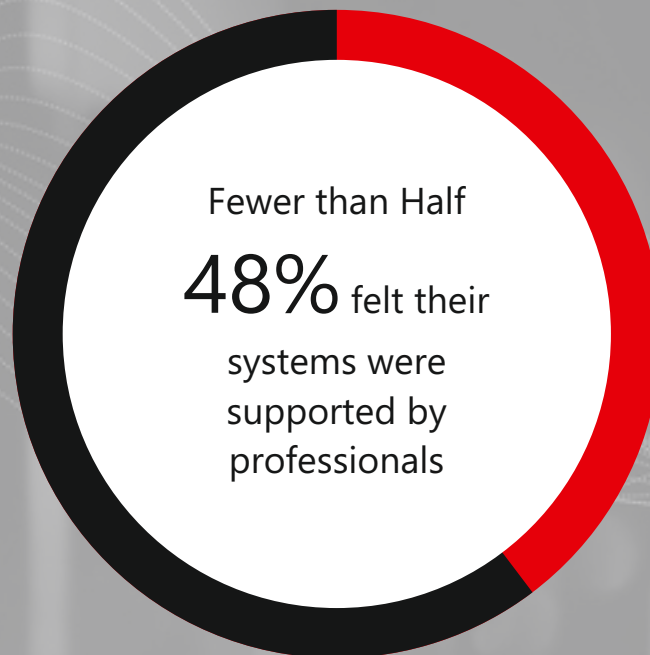
Are we running stand alone systems that cannot be integrated together?



More than
63% agreed
that they are
using disparate
systems which
cannot talk to
each other

Integrated systems keep data updated across all components of the system simultaneously, keeping all departments on the same page.

Are our systems and technologies being used, under support from dependable vendors?



Effective vendor management is crucial for mitigating risks and controlling service levels.

Have we assembled our ERP project team?
Do we see any challenges to get them on board?



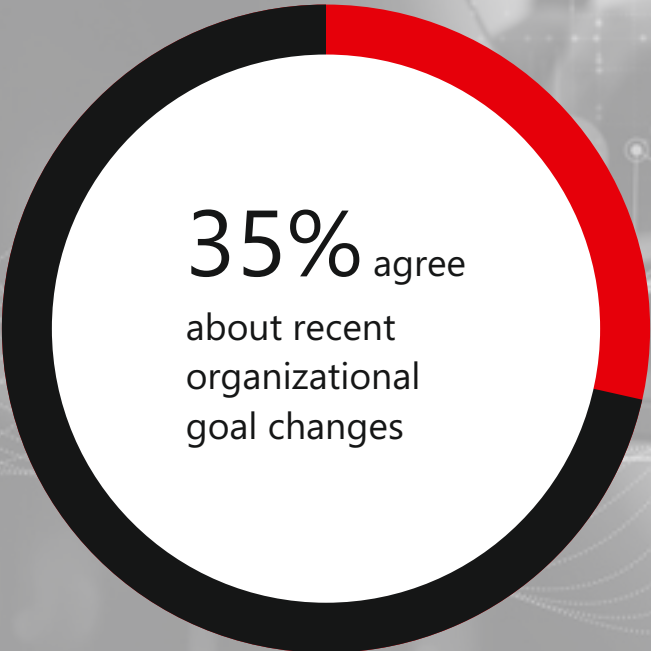
By creating a link between business strategy and ERP system, the team has a better chance of setting up the right system that supports the company's overall priorities.

Have key stakeholders documented specific needs and wishes? Are all business requirements documented in one place? Are they prioritized?



it is important to carefully analyze the functional and non-functional requirements of the system or application, and to identify any constraints or other factors that may affect its performance.

Have we had significant Organization changes in the past few years? Are we still recovering from it?
(Examples include management change, layoffs, other IT projects, etc.)



35% agree
about recent
organizational
goal changes

Team's attitude and collaborative approach and a well-defined methodology can be helpful to gauge the cultural fit of your consultants.

Does the ERP implementation have management sponsorship ? Are they convinced of its usefulness and ROI?



Is our ERP project budget decided? Have we planned for miscellaneous and related expenses (Infrastructure, additional team/ resources)?



Respondents have understood from analyzing vendor proposals that the cost of an ERP implementation depends on multiple factors such as Size of your business, Number of ERP users, Requirements and integrations, Customisation and deployment options

Is our data ready for ERP migration? The master data readiness will lay the foundation for implementation success.

53%

said that more attention
should be paid to
data migration and
ongoing maintenance

Do our systems and infrastructure support transaction volume and performance?

62%

felt that their architecture
team needs to be in control of
the ERP solution during
implementation to
manage design changes in
a structured way.

Setting up Infrastructure is a part of the overall ERP project. This need to be ready by the time the users undertake hands on training on the system. Historical data will also need to be ported in the ERP for actual transactions.

5 Things You Can Do to Massively Increase your Chances of Success with ERP

5th

Effective Project Management

management needs to back the project to ensure all teams contribute evenly. It's vital that the people in this role are experienced and have done it before Viewing your ERP project as a long-term journey rather than a rush to go-live is a sign of maturity



Lighthouse
Info Systems Pvt. Ltd.

STATEMENT

The ERP Project went as per plan and was supported by strong project management



STATEMENT

The principles of your business case were fully mapped and realised as part of the ERP Project



4th

Managing Business Case

Nothing is more important than achieving the business case. Ultimately, it is the only measure of ERP success. Design changes have to be handled in a structured manner

3rd



Lighthouse
Info Systems Pvt. Ltd.

Strategy

Connecting your ERP project and ongoing ERP roadmap with your strategy is crucial. This is to say that the purpose of the ERP system should be clear from top management to people down the line .

STATEMENT

"The ERP project was fully connected to the overall business strategy."



STATEMENT

The ERP Project was taken as an opportunity to standardise best practice rather than re-build existing processes in ERP.



2nd

Standardization

Some processes are important to your competitive advantage or operational effectiveness.

Keep the other business processes based on best practice that have been refined by the vendor and tweaked for your industry.

1st

High Adoption Focus

- Adoption Focus is more of a mind set. It's doing everything right to ensure that your business people simply fall into your ERP solution and embrace it.
- Knowledge Sharing- Documentation and sharing of specific critical processes is crucial
- Knowledge transfer- There has to be high focus on Business Adoption, which happens after thorough testing of all scenarios.
- End USers have to become self sufficient to run the system and reduce the reliance on consultants

STATEMENT

A high degree of emphasis was placed on business adoption of the ERP solution throughout the project.



: INDIA :

14/4, IT Park, Parsodi, Nagpur-440022 (India)

+91 9890168703, 8600666106

✉ mktg@lighthouseindia.com

